

BEFORE THE COMMONWEALTH PUBLIC UTILITIES COMMISSION

COMMONWEALTH UTILITIES CORPORATION -  
ELECTRIC DIVISION - LEAC

DOCKET 13-01

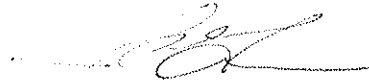
LEAC ORDER

The Commonwealth Public Utilities Commission [*Commission*] having considered: a] the recommendations of the Commonwealth Utilities Corporation [*CUC*] and the Commission's independent regulatory consultant [*Georgetown*], as set forth in their December 6, 2013 stipulation; and b] the testimony, arguments, public comments and the record presented at the duly noticed December 9, 2013 public hearing; for good cause shown; and after deliberation at a business meeting held at 2:00 p.m. December 10, 2013 **HEREBY ORDERS THAT:**

1. A new LEAC charge of **\$0.30426 per kWh** is established effective January 1, 2014, for a period continuing until amended, either pursuant to the terms of the LEAC tariff or by Commission order. The record contains preponderant evidence that this LEAC charge is just, reasonable and necessary.
2. CUC is authorized, on an interim basis pending the Commission's Spring 2014 regulatory session, to adjust the LEAC charge in the event the "Means of Platts Singapore" {MOPS} monthly pricing to CUC equals or exceeds a 4.5% differential in the average per gallon cost of fuel used in the calculation of the then current LEAC charge. In such event, CUC shall change the LEAC rate to reflect the higher/lower MOPS price and shall promptly provide calculations and supporting work papers to the Commission. This change shall be calculated on the basis of the ratio of the then current monthly MOPS pricing to the average per gallon cost of fuel used in the calculation of the current LEAC rate.
3. Under a schedule and process established by the hearing examiner in preparation for the Commission's Spring 2014 regulatory session: a] CUC shall provide its position with supporting testimony and calculations for Georgetown review on the reconciliation of the over and under recovery of fuel expenses under the LEAC tariff for the period October 1, 2011 through December 31, 2013; b] In furtherance of the Commission's finding #23 in its January 27, 2012 Decision in Docket 09-1, Georgetown shall review the underlying data used in the reconciliation therein and may request an adjustment, if appropriate; c] CUC shall prepare its position for Georgetown review on the need to adjust the LEAC

rate under the rate formulation contained in the LEAC tariff [Attachment H to the December 6, 2013 Stipulation]; and d] Georgetown shall review CUC's implementation of the back office/administrative unaccounted for energy loss plan pursuant to ordering provision # 9 of the January 27, 2012 Decision in Docket 09-01.

December 10, 2013.



Joseph C. Guerrero, Chairperson