The Commonwealth Utilities Corporation (“CUC”), a publicly-owned corporation within the Commonwealth of the Northern Mariana Islands, now files its proposed master Incentive Rate Rider Contract for review and consideration by the Commonwealth Public Utilities Commission (CPUC), along with the Net Economic Benefit Protocol Calculation which shows the net contribution resulting from each agreement CUC proposes to execute.

Ordering provision nine of the Phase Two Decision in Docket 13-01, dated 7-24-2014, found that the commercial incentive tariff is just and reasonable, and that “[t]he tariff shall be implemented in accordance with the terms of the stipulation.” The May 28, 2014 Stipulation
entered in Docket 13-01 set forth the tariff, and also provided for CUC to submit its proposed master Incentive Rate contract for review and approval “inclusive of a supporting calculation showing net contribution resulting from each agreement it proposes to execute.” (May 28, 2014 Stipulation, p. 2, par. 5).

Paragraph 5 of the May 28, 2014 Stipulation also required that the review and approval of the Incentive Rate Contract should not take longer than 30 days from its submission unless otherwise agreed. On August 1, 2014, CUC submitted its proposed Incentive Rate Contract to CPUC’s consultant Georgetown Consulting Group (“GCG”), which is attached as EXHIBIT 1. On August 22, 2014, CUC provided CPUC’s consultant GCG with the proposed IR net economic benefit protocol that it proposed be used in the evaluation of the net contribution from each IR contract that CUC may execute. On September 2, 2014, GCG provided its Report which found CUC’s proposed Contract to be consistent with the May 28, 2014 stipulation, and made some further adjustments to the language of the Net Economic Benefit Protocol Calculation. CUC has adopted those changes in this filing and attaches the Net Economic Benefit Protocol Calculation as EXHIBIT 2.

CUC supports the sharing of these documents with large commercial customers for comment prior to regulatory action, but would request that further consideration of the contract be scheduled for a Commission meeting in September, 2014.

Respectfully submitted,

/s/ James S. Sirok
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Dated: September 3, 2014