



# Commonwealth Utilities Corporation

An Equal Opportunity Provider and Employer

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**For Immediate Release**

## PRESS RELEASE

### *CUC Distributes Fuel Adjustment Charge Subsidy as Utility Billing Credit*

(SAIPAN, Monday, August 7, 2017) - The Commonwealth Utilities Corporation (CUC) is pleased to announce that pursuant to Public Law 19-75, CUC equally distributed utility billing credits, in the amount of **\$166.49**, to each active residential electric account to subsidize the Fuel Adjustment Charge (FAC) billed on the account.

The public law appropriated \$2 million dollars as a subsidy to assist customers with their utility Fuel Adjustment Charge. All active CUC residential electric accounts, including pre-paid meter accounts as of July 17, 2017, qualified to receive the FAC subsidy credit.

The FAC subsidy has strict limitations. It can only be applied or used to offset the FAC. It is limited to residential accounts and is a one-time credit per CUC account number and is not dependent on the number of people living at the service location. The credit has no cash value, is not redeemable for cash or services or any other benefits, and is not transferable. The FAC subsidy credit is non-disputable under the billing dispute provisions of CUC's regulations.

Residential customers can expect to see the FAC subsidy credit in their August bill.