



Commonwealth Utilities Corporation

An Equal Opportunity Provider and Employer

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Fuel Adjustment Charge Remains the Same for the Month of January

(Thursday, December 28, 2017) - Saipan, CNMI – The Commonwealth Utilities Corporation (CUC) announces that the Fuel Adjustment Charge (FAC) remains at \$0.18231 per kWh for the month of January, 2018.

Although there has been a slight increase in the Mean of Platts Singapore (MOPS) monthly pricing from December to January as notified by Mobil Oil Mariana Islands, Inc., the increase did not equal to or exceed 4.5 percent of the average per gallon cost of fuel. Accordingly, there will be no adjustment made to the FAC rate for the month of January, 2018.

The Commonwealth Public Utilities Commission (CPUC) orders CUC to adjust the FAC rate based on the price of oil. Adjustments are made only when the Mean of Platts Singapore (MOPS) monthly pricing equals or exceeds a 4.5 percent differential of the average per gallon cost of fuel used in the calculation of the FAC rate.

CUC first instituted LEAC in 2009 to recover fuel and fuel related costs, a system also used by power providers in Guam and the Virgin Islands. In May 2015, the CPUC authorized CUC to change the name of LEAC to FAC to provide customers a more accurate description of the rate.

The FAC is used to purchase fuel and serves as one of the two components that make up a CUC power bill. The second rate component is the electric base rate, which is used to fund operations, projects, and debt servicing.

About CUC

The Commonwealth Utilities Corporation is a non-profit autonomous agency of the CNMI government which provides electric power, water, and wastewater services to the islands of Saipan, Tinian, and Rota.